

Newcastle Elementary School District



2019/2020
FIRST INTERIM BUDGET
PRESENTED DECEMBER 18, 2019

2019/2020 Fiscal Journey



- ❖ Things To Note
 - ❖ Budget Components and Average Daily Attendance
 - ❖ Education Protection Act
 - ❖ First Revenue and Expense Variances
 - ❖ Ending Fund Balance
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Shasta

Highlights of 2019/2020 First Interim



- NESD will no longer receive Basic Aid Supplemental Funding
- PTC gave NESD \$85,000 – \$20,000 paid for the two Marquees – \$65,000 is being reserved in the general fund for projects that are yet to be determined



- PTC donated \$4,400 (\$200each) for teacher supplies. *(this is done annually)*
- A maintenance van and new cafeteria tables were purchased by reducing the deferred maintenance fund transfer to 50,000 in 18/19

2019/2020 First Interim Average Daily Attendance vs. Enrollment

Enrollment	December 2019
NES	184
NCS	284
Total	468



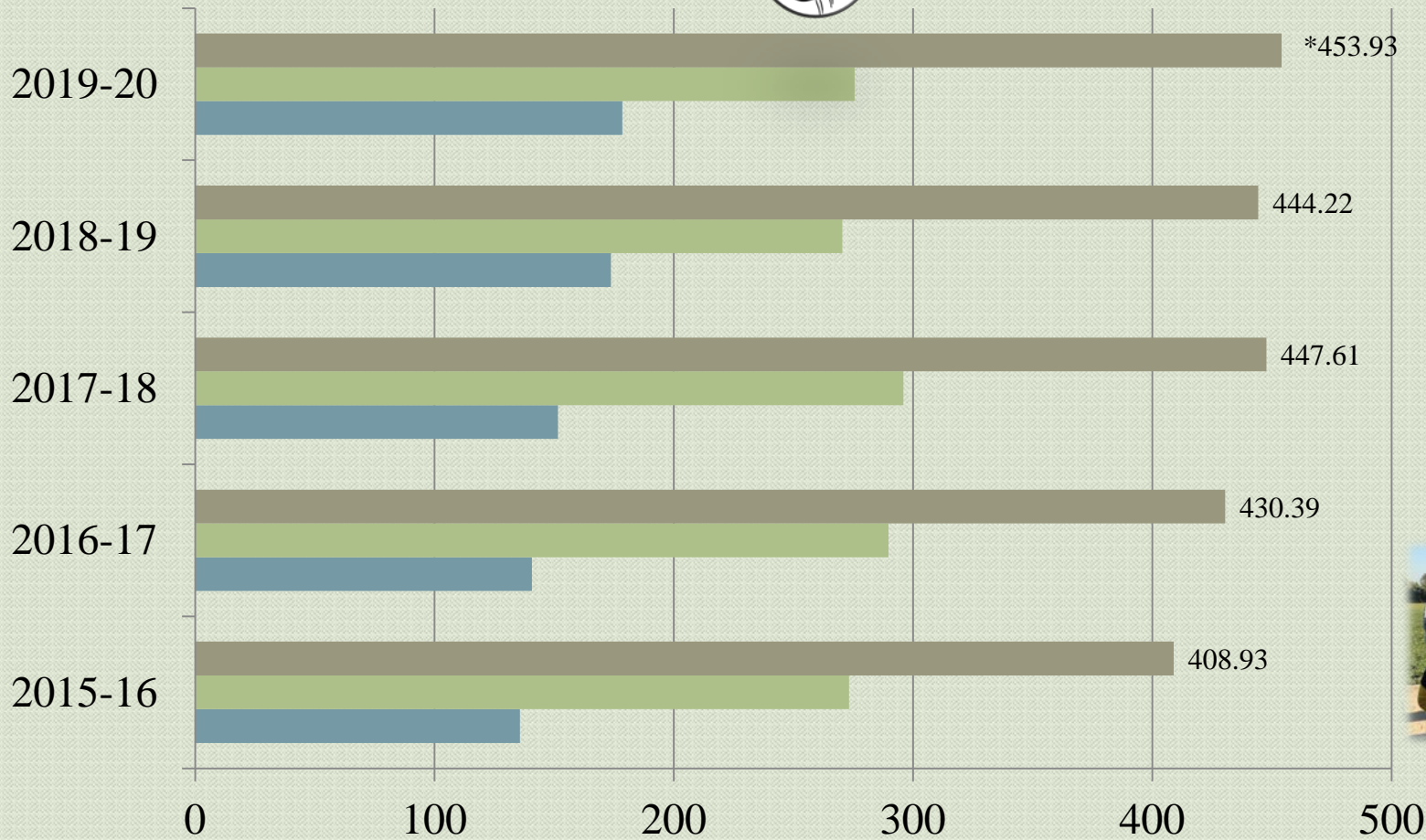
	2019/2020 First Interim	2019/2020 Budget	Difference
Newcastle Elementary	179	178	+1
Newcastle Charter	275	270	+5
Total	454	448	+6

ADA is 97% of Enrollment

Five Years of ADA



Bee Kind



■ Total
■ NCS
■ NES



*Actual P-2 except for 2019-20 which is Projected P2 at 1st Interim



Budget Components and Assumptions Per ADA

Did you know.....

Bringing NES ADA up 1%
would increase revenue by
approximately \$11,000

Estimated LCFF Funding

NES	9,233
NCS	8,439

Unduplicated Pupil Percentage (UPP)

NES	37.28%	NCS	18.13%
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Lottery

Unrestricted (Salaries)	\$153
Restricted (Curriculum)	\$ 54

Mandated Costs Block Grant

NES	\$32.18	NCS	\$16.86
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Education Protection Act (EPA) Funding



Fund	Beginning Balance	Budgeted Revenue	Budgeted Exp Teacher Salary and Benefits	Ending Balance
Newcastle Elementary	0	\$276,335	\$275,737	\$598
Newcastle Charter School	\$743	\$436,289	\$436,038	\$994


EPA funding is a sub-group of the State Aid calculation process and stems from the passage of Prop 30 back in 2012. It is not add-on revenue, but instead is deducted from total State Aid due (less local property taxes) and assigned a separate resource (1400) for tracking purposes by the State. This portion of State Aid, designated as EPA funding, is budgeted for certificated teacher salaries for all school sites and charter schools to stay in compliance with Prop 30 requirements.

On November 8, 2016, the voters approved the California Children's Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. **Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.**

Newcastle Elementary School District



Newcastle Elementary and Charter School 2019/2020 First Interim Revenue

	NES	NCS	Total	Notes
General Purpose	1,743,617	2,324,576	4,068,193	State Aid EPA Property Taxes
Federal	129,941	0	129,941	Title 1 & II Fed SPED
State	254,886	164,837	419,723	Lottery Mandated Costs *STRS on Behalf State SPED
Local	952,483	5,500	957,983	Oversight Fees Billbacks SPED
Total	3,080,927	2,494,913	5,575,840	

SPED= Special Education

EPA = Education Protection Act

Newcastle Elementary and Charter School 2019/2020 Budget vs. First Interim Revenue



Newcastle Elementary and Charter School 2019/2020 First Interim Revenue Variances

	Variance	Notes
LCFF	68,354	Adjustment in ADA
Federal	(3,302)	Reduction in Preschool and MH Grants
State	(9,169)	Changes in Special Education Funds
Local	157,453	* PTC Donation Reimburse of Legal Fees from Charter
Total	213,336	



Mr. Erickson as Mr.
Potato Head

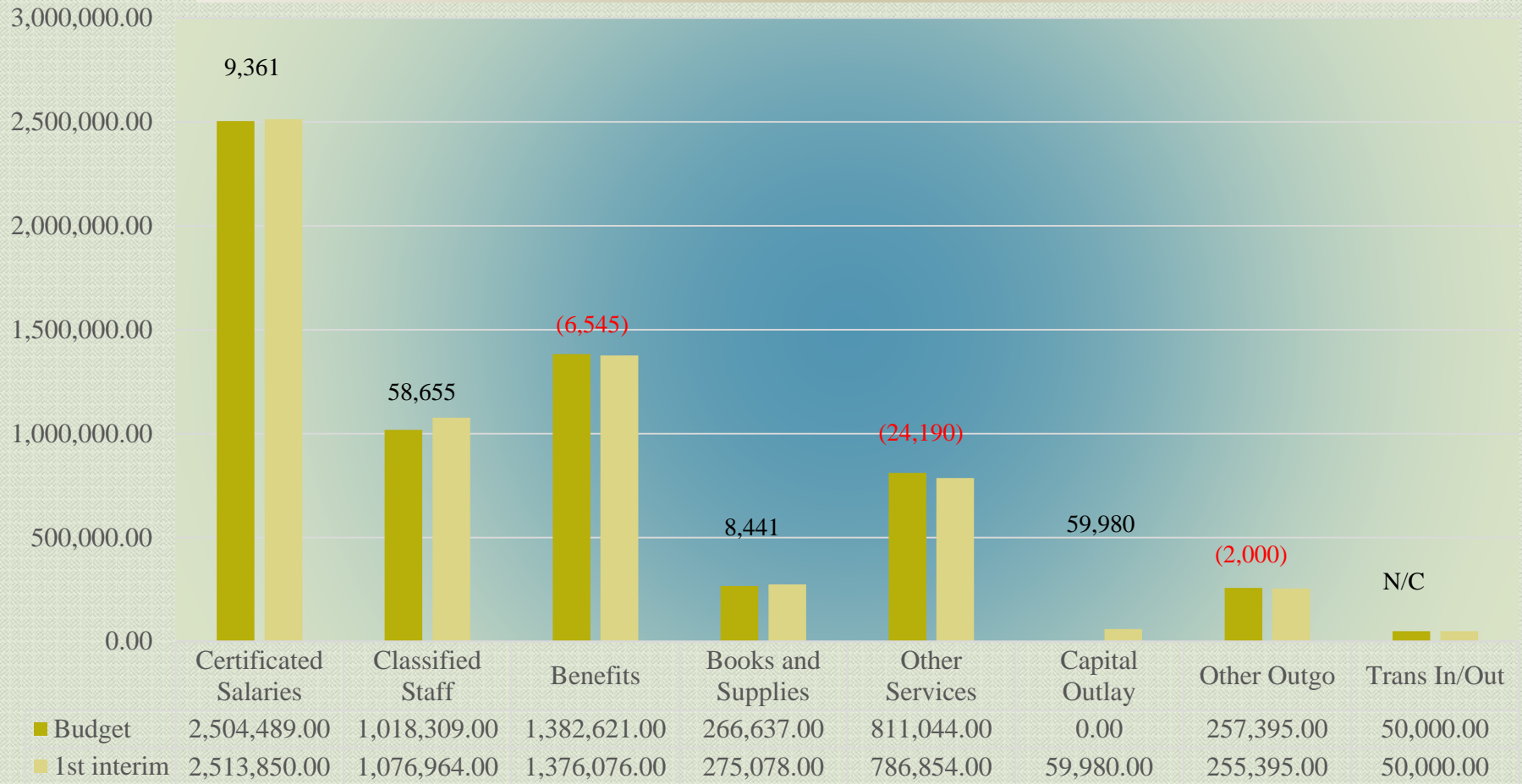
PTC Donation
\$85,000

Legal Fee
Reimbursement from
Golden State Charter
\$27,813.00

Newcastle Elementary and Charter School 2019/2020 First Interim Expenses

	NES	NCS	Total	Notes
Certificated Salaries	1,523,298	990,552	2,513,850	Salaries and Benefits represent 78% of expenses 89% of Revenue
Classified Salaries	800,201	276,763	1,076,964	
Benefits	890,042	486,034	*1,376,076	
Books & Supplies	155,236	119,842	275,078	
Other Operating Services	269,095	517,759	786,854	Outside services and utilities
Other Outgo/ Capitol Outlay	176,706	138,669	315,375	Long term debt signs and van
Trans Out	4,450	45,550	50,000	Def Main & NCS Facility Trans
Total Expenses	3,819,028	2,575,169	6,394,197	

Newcastle Elementary and Charter School 2019/2020 Budget vs. 1st Interim Expenses



Newcastle Elementary and Charter 2019/2020 First Interim Expense Variances

Certificated Salaries	9,361	Addition of PD Time
Classified Salaries	58,655	CSEA Salary Increase
Benefits	(6,645)	PERS from 20.8% to 19.72%
Books and Supplies	8,441	Increase to Sup Budget for PTC Donations
Other Service & Operating Expenses	(24,190)	Budget Adjustments
Capital Outlay	59,980	Van and Marquee
Other Outgo	(2,000)	Reduction in PCOE Billback
Transfer Out	0	

2019/2020 First Interim Budget Estimated Ending Fund Balance

	NES	NCS	Total
Revenue and Trans In	3,126,477	2,494,913	5,621,390
Expenses and Tran Out	3,864,578	2,575,169	6,439,747
Excess/ (Deficit)	(738,101)	(80,256)	(818,357)
Beg Fund Balance	3,645,345	336,301	3,981,646
Ending Fund Balance	2,907,244	256,045	3,163,289

Dipping into our EFB

Planned Reserve for Transition year	500,000
Planned Reserve for 19/20 Salary Increase	250,000



Sylvia is always Prepared!



Heidi

2019/2020 Ending Fund Balance Allocation

*REU = 15% of NES & NCS's
Expenses

951,629

**REU=Reserve for
Economic Uncertainty**

	NES	NCS
Future Deficits	193,229	
15% NES/NCS Exp	951,629	
Restricted	235,233	35,175
Committed	197,092	
Chrome Book Ins	1,671	
PTC Donation	65,000	
Teacher Salary Lottery & EPA	5,047	4,262
Library Funds	6,096	
Stem Donations	325	
Targeted Instruction	730	
Music Donations	4,412	
School Programs		216,608
Text Book Adoption-Increased	85,000	
Revolving Cash	700	
Reserve for 20/21 Salary	250,000	
Towards Future Deficits	911,080	
Total	2,907,244	256,045

Multi Year Projection Summary

Newcastle Elementary and Charter Schools

Unrestricted/Restricted

Description	2019/2020	2020/2021	2021/2022
Projected Change	(818,357)	(862,906)	(818,140)
Beg Fund Bal	3,981,646	3,163,289	2,300,383
Ending Fund Bal	3,163,289	2,300,383	1,482,243
Assignments, Commit, Restrictions	2,211,660	1,323,472	523,327
Reserve for Economic Uncertainty (REU)	951,629 15%	976,911 15%	958,916 14%
Unassigned	0	0	0

OTHER FUNDS

2019/2020	Beginning Fund Balance	Est. Net Change	Ending Fund Balance
Food Service	34,126	(1,275)	32,851
Hired 2.5/4 day week Driver Sales are 8,300 higher than 18/19		Charter Lunch Program is Going Well	

Deferred Maintenance	352,065	(39,000)	313,065
Marquee Installation	11,168		
Playground Bark	11,203		
600 Building Paint	33,000		
		Earned 1,700 in Interest!	

2019/2020	Beginning Fund Balance	Est. Net Change	Ending Fund Balance
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Capital Facilities	5,990	8,705	14,695
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Dev Fee Revenue <i>As of 10/31/19</i>	25,750	Internet Access Points - 13,900 <i>Part of ERATE Project</i>	
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Capital Outlay	3,449,018	(2,933,182)	515,838
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Only have 2 PO's remaining for Phase III: DLR and Geocon.		Finished Phase III Under Budget (Thanks Sue) Wait for Final Invoices to Trickle In	
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NESD LONG TERM DEBT

	Balance Principal As of 7/1/19	Balance Interest As of 7/1/19	Duration/Interest Rate
Placer County Treasury Loan	2,868,325	1,286,362	Last Payment 9/30/46 2.8% Interest
SWS Loan – Facility Repairs	418,741	102,095	Last Payment 10/2029 4.15 % Interest
Capitol Public Finance Prop 39 Supplement	691,623	186,298	Last Payment 4/2033 3.15%
Total	3,978,689	1,574,755	5,553,444

Other Post Employment Benefits (OPEB)	Potential L/T Expense 114,504	2019/2020 Payment 9,084	Committed in Fund Balance 105,420
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MULTI YEAR DISTRICT LONG TERM DEBT PAYMENTS

	2019/2020	2020/2021	2021/2022
Placer County Treasury Kentucky Greens Property	148,471	148,471	148,471
SWS Loan Facility Repairs	49,625	49,627	49,627
Capitol One Finance Prop 39 Supplement Loan	47,995	49,915	51,911
OPEB Other Post Employment Benefits	9,084	4,542	4,542
Total	255,175	252,555	254,551

Modernization Summary

	Budgeted	Received	
2015/2016	0	3,161,103	Received
2016/2017	3,118,465	4,697,228	Received
2017/2018	4,500,000	5,607,203	Received
2018/2019	3,800,000	5,284,777	Received
Total		18,766,612	

**Modernization Expenses
Total to Date 13,565,005**

Phase I 2,099,808

**Ramp/Property/
Building Imp 2,195,680**

Phase II 5,851,928

**Phase III
ESTIMATE 3,417,589
As of 10/31/19**

The End

ANY QUESTIONS?

“Intelligence plus character - that is the goal of a true education.”

~In support of students and staff

Lisa Graham
Coordinator of State and Federal Programs,
C&I, Site Support

“True leaders don’t create followers ~ They create more leaders.”

~In support of students and staff

Denny Rush
Superintendent

“The best rate of return on investment is investing in the education of children.”

~In support of students and staff

Raenel Toste
Chief Business Official

**“Like a seed that grows into a flower
Children should be guided and supported to overcome obstacles and reach their fullest potential.”**

~In support of students and staff

Terry McTague
Psychologist

“Here in the Business Office, ABILITY is what you’re capable of doing, MOTIVATION determines what you do, ATTITUDE determines how well you do it.”

~In support of students and staff

Janet Jabusch
Fiscal Technician

“Start by doing what is necessary, then what is possible, and suddenly you are doing the impossible.”

~In support of students and staff

Pat McElvain
District Staff Secretary

“Technology will never replace great teachers, but, technology in the hands of great teachers is transformational.”

~In support of students and staff

Wayne Geide
Director of Technology